

**Residential housing activity
Grey Bruce Owen Sound
January 2024**



Seasonally Adjusted ¹		Percentage change compared to					
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago
		December 2023	November 2023	October 2023	September 2023	August 2023	July 2023
Sales Activity	173	27.2	-0.6	8.1	8.8	1.2	-8.0
Average Price	\$689,988	-0.9	-2.3	3.0	4.7	5.7	11.1
Dollar Volume*	\$119.4	26.1	-2.8	11.4	13.9	6.9	2.3
New Listings	365	-3.7	-0.3	1.1	0.0	6.1	13.0
Active Listings	1,047	2.3	6.6	9.9	13.1	17.9	20.5

Actual ²		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		January 2023	January 2022	January 2021	January 2019	January 2017	January 2014
Sales Activity	118	3.5	-33.3	-21.3	-7.8	-4.8	13.5
Average Price	\$670,673	19.5	-11.1	23.8	104.9	122.0	188.9
Dollar Volume*	\$79.1	23.7	-40.7	-2.6	88.9	111.3	227.8
New Listings	264	5.2	25.7	51.7	30.0	9.5	-8.7
Active Listings	866	12.9	228.0	202.8	38.8	3.7	-47.5

Year-to-date ³		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		January 2023 YTD	January 2022 YTD	January 2021 YTD	January 2019 YTD	January 2017 YTD	January 2014 YTD
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Market Balance ⁴		Compared to					
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago
		December 2023	October 2023	July 2023	January 2023	January 2022	January 2019
Sales to New Listings Ratio	47.4	35.9	44.3	58.2	51.8	91.5	77.5
Months of Inventory	6.1	7.5	6.0	4.6	5.6	1.2	3.5

¹ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

² Actual (not seasonally adjusted) data as processed through the MLS® System of the REALTORS® Association of Grey Bruce Owen Sound.

³ Sum of actual data from January to present month of any given year.

⁴ Seasonally adjusted; sales to new listings ratio=sales/new listings*100; months of inventory=active listings at the end of the month/sales for the month.

* In millions of dollars.

** The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.